

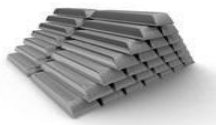


# 2019

## MCX DAILY REPORT



Copper



Lead



Tin



Nickel



Steel



Zinc

REDDITO CAPITAL INVESTMENT  
ADVISORS PRIVATE LIMITED

11/15/2019

## MARKET UPDATE BULLIONS



Gold prices gained on Wednesday on lack of clarity on the U.S.-China trade negotiations, keeping markets wary about the tariff war's toll on the health of the global economy.

Spot gold had risen 0.6% to \$1,465.18 per ounce by 1251 GMT. U.S. gold futures were 0.9% higher at \$1,466.10.

U.S. President Donald Trump said a trade deal was "close" but gave no new details on when or where an agreement would be signed, disappointing investors in what was billed as a major speech on his administration's economic policies.

He also rattled some investors by threatening China with even more tariffs if they do not sign a deal.

## GOLD (DAILY)



	S3	S2	S1	PIVOT	R1	R2	R3
<b>GOLD</b>	37500	37640	37870	38010	38240	38380	38600

**TECHNICAL OUTLOOK:** The Gold is in perfect uptrend. Currently Gold is in strong downtrend with good momentum and the trend is supported with good volume. The open interest is not increasing with trend. The Gold is now trading in overbought level. The Gold is now trading in overbought level. The oscillator is showing SELL signal. For short term Gold is in SELL position. Positional Support for the Gold is 37907-37897-37873-37872-37861-37022. Immediate resistance for Gold is 38772.

## SILVER (DAILY)



	S3	S2	S1	PIVOT	R1	R2	R3
<b>SILVER</b>	43540	43820	44170	44450	44810	45090	45440

**TECHNICAL OUTLOOK:** The Silver is in long- term bull phase. Currently Silver is in strong downtrend and the trend is supported with good volume The open interest is not increasing with trend. Noting point is selling at lower levels seems decreasing. The oscillator is showing SELL signal For short term Silver is in SELL position. Positional Support for the Silver is 43707. Resistance for the Silver is 45318-45648-45669-45685-46215.

## MARKET UPDATE ENERGY



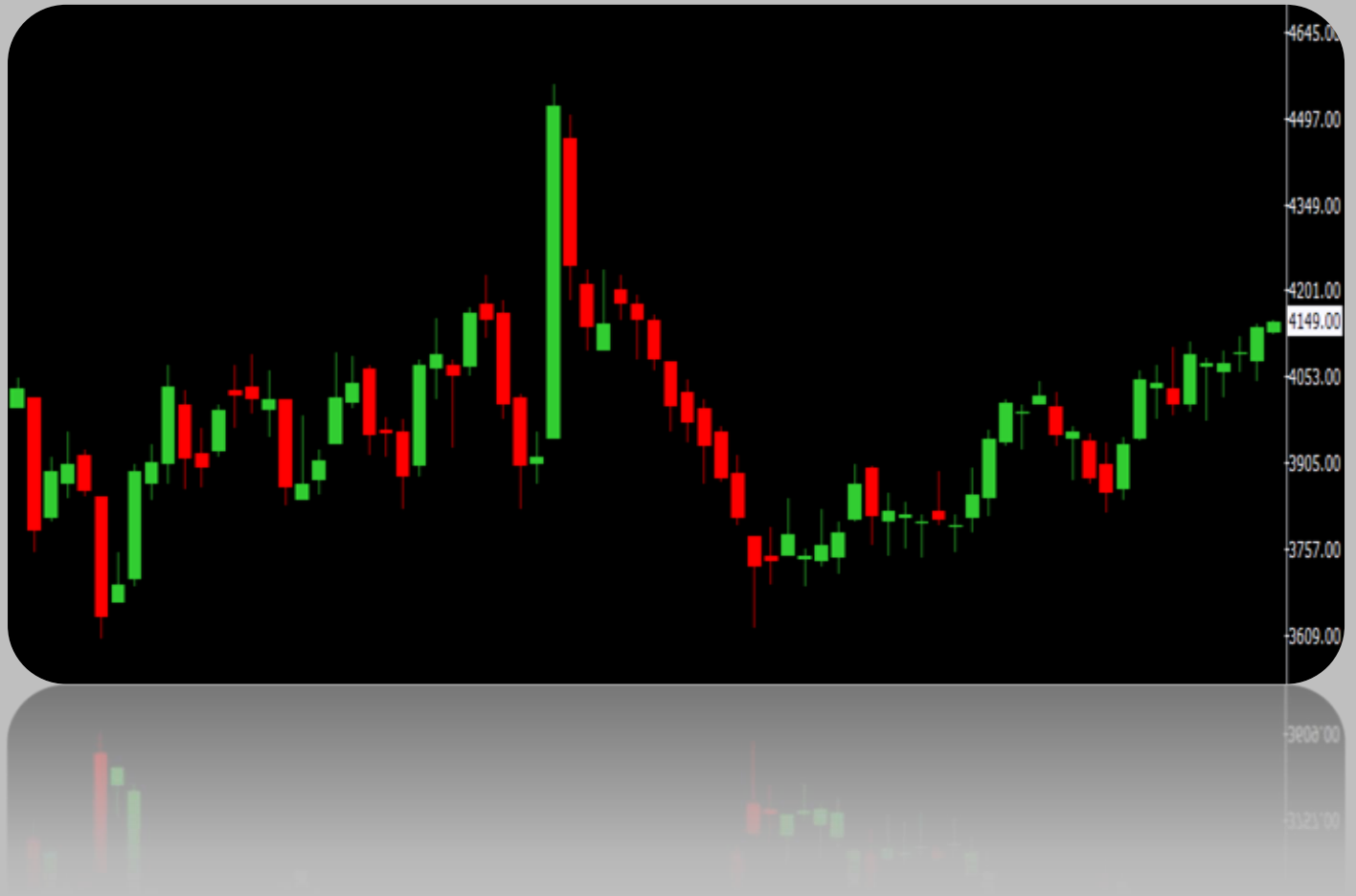
Oil prices rose on Thursday, extending gains from the previous session, as an industry report showing a fall in U.S. crude stockpiles last week added to positive comments by the U.S. Federal Reserve head on the U.S. economy.

U.S. West Texas Intermediate crude was up 20 cents, or 0.4%, at \$57.32 a barrel by 0111 GMT, after rising 0.6% on Wednesday.

Brent futures were up 17 cents, or 0.3% at \$62.54 a barrel, having risen 0.5% in the previous session.

Federal Reserve Chair Jerome Powell said on Wednesday the U.S. economy would see a "sustained expansion" with the full impact of recent interest rate cuts still to be felt, boosting hopes for increased demand for crude.

## CRUDEOIL (DAILY)



	S3	S2	S1	PIVOT	R1	R2	R3
CRUDEOIL	3970	4010	4070	4110	4180	4210	4280

**TECHNICAL OUTLOOK:** The Crude oil is in perfect uptrend. Currently Crude oil is in strong uptrend and the trend is supported with good volume. The open interest is not increasing with trend. Cautious point is buying at higher levels seems decreasing. The oscillator is showing BUY signal. For short term Crude oil is in HOLD LONG position. Positional Support for the Crude oil is 4021-3996-3957-3946-3941-3933. Immediate resistance for Crude oil is 4163.

## MARKET UPDATE METALS



Copper futures traded 0.02 per cent lower at Rs 440.30 per kg on Monday as investors reduced their bets, taking weak cues from global markets.

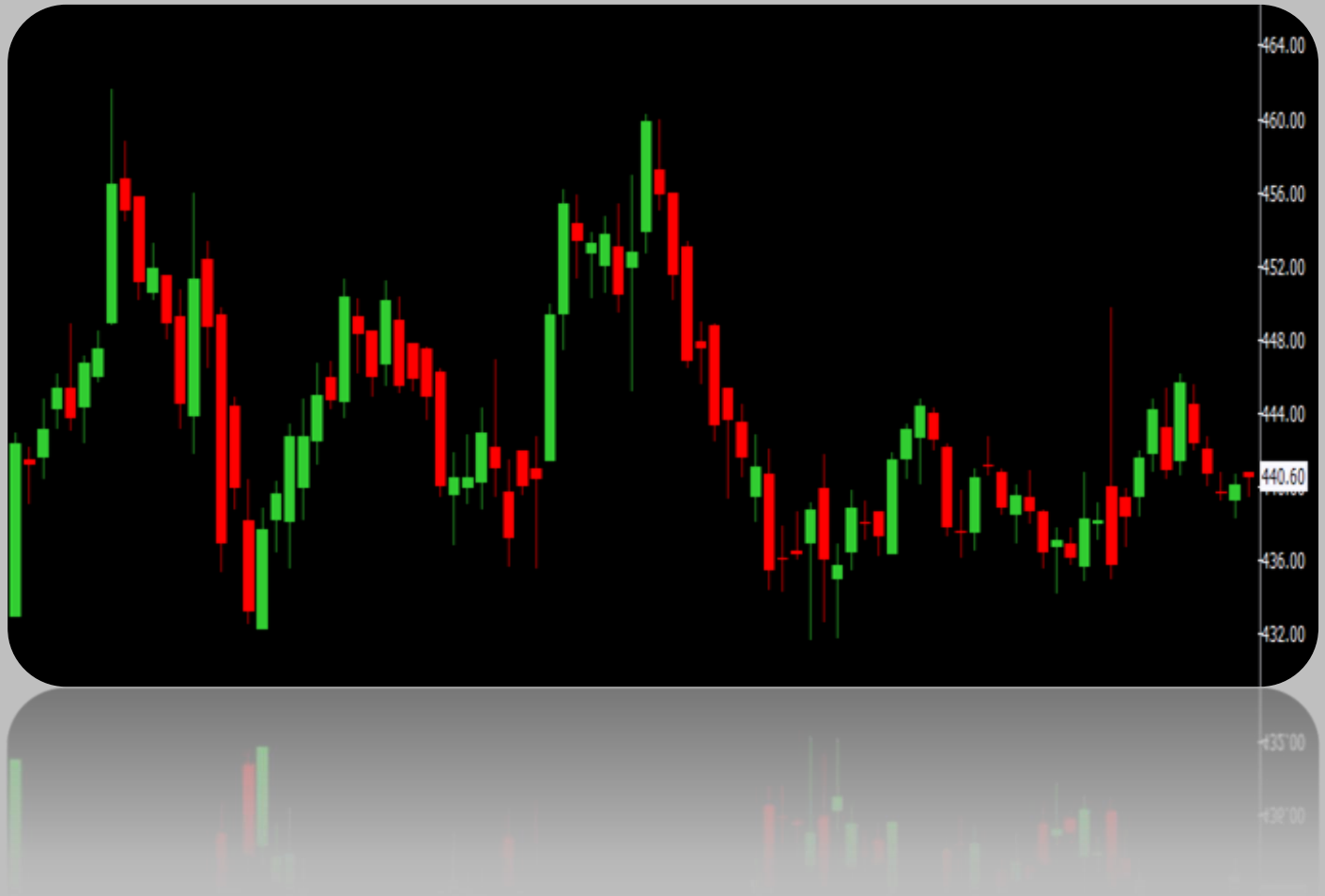
Traders said apart from subdued trend overseas, weak demand in spot market mainly pushed down copper prices.

On the Multi Commodity Exchange, copper contracts for November delivery shed Rs 0.10, or 0.02 per cent, to Rs 440.30 per kg in 1,870 lots.

Similarly, copper contracts for December delivery traded down by Rs 1.15, or 0.26 per cent, to Rs 446.35 per kg in 92 lots.

Globally, copper was trading 0.84 per cent lower to \$5,924 per tonne on the London Metal Exchange.

## COPPER (DAILY)



	S3	S2	S1	PIVOT	R1	R2	R3
COPPER	436.40	437.30	438.80	439.70	441.20	442.10	443.60

**TECHNICAL OUTLOOK:** The Copper is bearish for medium-long term. Currently Copper is in strong uptrend with good momentum and the trend is supported with good volume. The open interest is not increasing with trend. The oscillator is showing BUY signal. For short term Copper is in HOLD LONG position. Positional Immediate support for Copper is 432. Resistance for the Copper is 442-443-444-445.



# ECONOMIC CALENDAR



Date	Time	Country	Event	Impact	Value	Previous Value	Change
Fri Nov 15	3:00am	NZD	Business NZ Manufacturing Index	📁	48.4		
	7:00am	AUD	RBA Deputy Gov Debelle Speaks	📁			
	8:15am	CAD	BOC Gov Poloz Speaks	📁			
	10:00am	JPY	Revised Industrial Production m/m	📁	1.4%	1.4%	
	15th-17th	CNY	Foreign Direct Investment ytd/y	📁	6.5%		
	2:30pm	EUR	Italian Trade Balance	📁	2.59B		
	3:30pm	EUR	Final CPI y/y	📁	0.7%	0.7%	
		EUR	Final Core CPI y/y	📁	1.1%	1.1%	
		EUR	Trade Balance	📁	18.7B	20.3B	
	7:00pm	CAD	Gov Council Member Lane Speaks	📁			
		CAD	Foreign Securities Purchases	📁	4.99B		
		USD	Core Retail Sales m/m	📁	0.3%	-0.1%	
		USD	Retail Sales m/m	📁	0.1%	-0.3%	
		USD	Empire State Manufacturing Index	📁	6.1	4.0	
		USD	Import Prices m/m	📁	-0.2%	0.2%	
		7:45pm	USD	Capacity Utilization Rate	📁	77.2%	77.5%
	USD		Industrial Production m/m	📁	-0.4%	-0.4%	
	8:30pm	USD	Business Inventories m/m	📁	0.1%	0.0%	
	15th-16th	USD	Mortgage Delinquencies	📁	4.53%		
	10:30pm	EUR	German Buba President Weidmann Speaks	📁			

## LME INVENTORY DAILY UPDATE

ALUMINIUM

COPPER

LEAD

NICKEL

TIN

ZINC



Metal	Date: 07 - Nov	Date: 08 - Nov	Date: 11 - Nov	Date: 13 - Nov
Aluminium	-3125	-2300	-2675	+3775
Copper	-3375	-2600	-1750	-4925
Lead	-50	-350	-650	-750
Nickel	-114	-402	+1008	-1218
Zinc	-1375	-1050	-725	0

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