





# FOREX

## NEWS UPDATE

### **Indian rupee logs 1st gain in 6 days; recuperates 13 paise:**

The Indian rupee on Thursday clocked its first gain after five sessions, closing 13 paise higher at 71.96 against the US dollar in line with domestic equities. A day after plunging below the psychological 72-level in over two months, the domestic currency opened on a positive note. As forex market participants weighed a range of macroeconomic factors posing challenges, the Indian currency turned volatile traded in the range of 71.85 to 72.24 to the US dollar. It finally settled at 72.93 -- showing a gain of 15 paise over its previous close. Meanwhile, stronger US currency against its key rivals and surging crude oil prices capped the rupee's gains to some extent.

The dollar index, which gauges the greenback's strength against a basket of six currencies, rose by 0.01 per cent to 98.38. Global crude oil benchmark Brent Futures surged 1.17 per cent to trade at USD 63.10 per barrel. Investors fretted over a host of negative factors like higher retail inflation print, weak IIP data and worries over US-China trade deal. After weak set of government data indicated deepening of economic slowdown, Moody's Investors Service lowering India's GDP growth forecast further hit investor sentiment. Moody's has slashed economic growth forecast to 5.6 per cent for 2019, saying government measures do not address the widespread weakness in consumption demand. "We have revised down our growth forecast for India. We now forecast slower real GDP growth of 5.6 per cent in 2019, from 7.4 per cent in 2018," it said. "India's economic slowdown is lasting longer than previously expected." Wholesale prices-based inflation eased further to 0.16 per cent in October, as against 0.33 per cent in September due to subdued prices of non-food articles and fall in prices of manufactured items, government data showed on Thursday.

On the other hand, retail price based consumer inflation spiked to 16-month high of 4.62 per cent in October on costlier food items, reducing the headroom for a rate cut by the RBI in its monetary policy due next month. The industrial production shrank by 4.3 per cent in September, registering the weakest performance in seven years due to output decline in manufacturing, mining and electricity sectors. Meanwhile, foreign institutional investors pulled out a net Rs 584.92 crore from Indian markets on Friday, according to exchange data. The 10-year government bond yield was down 0.18 per cent at 6.52 per cent. The BSE Sensex settled 170.42 points, or 0.42 per cent, higher at 40,286.48. The index swung between a high of 40,348.61 and low of 40,026.99 during the session. While, the NSE gauge Nifty ended with a gain of 31.65 points, or 0.27 per cent, at 11,872.10.



# FOREX

## EURINR



Name	S3	S2	S1	Pivot Points	R1	R2	R3
<b>Classic</b>	78.65	78.92	79.08	<b>79.35</b>	79.51	79.78	79.94
<b>Fibonacci</b>	78.92	79.08	79.19	<b>79.35</b>	79.51	79.62	79.78
<b>Camarilla</b>	79.12	79.16	79.20	<b>79.35</b>	79.28	79.32	79.36
<b>Woodie's</b>	78.59	78.89	79.02	<b>79.32</b>	79.45	79.75	79.88
<b>DeMark's</b>	-	-	79.00	<b>79.31</b>	79.43	-	-

# FOREX

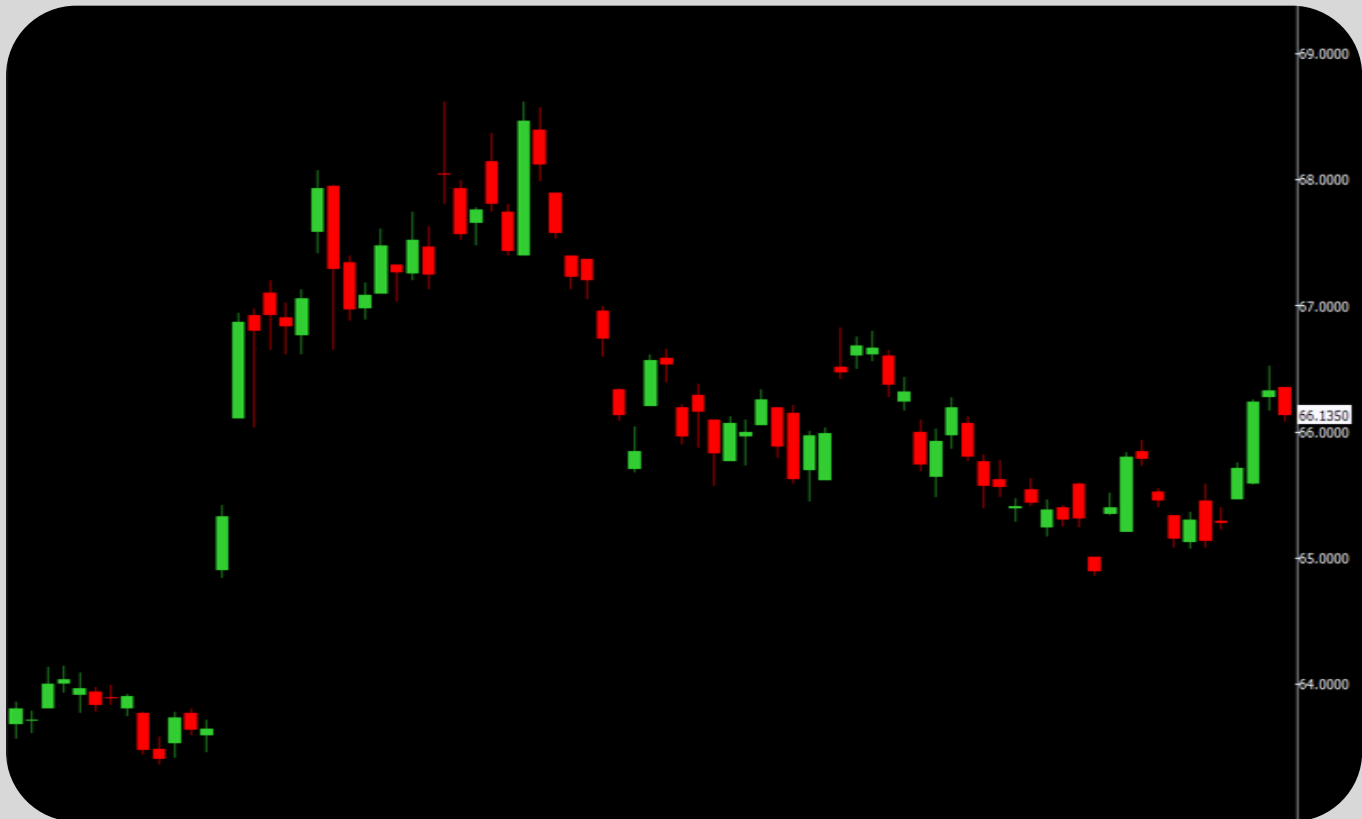
## GBPINR



Name	S3	S2	S1	Pivot Points	R1	R2	R3
<b>Classic</b>	91.83	92.1	92.32	<b>92.59</b>	92.81	93.08	93.3
<b>Fibonacci</b>	92.1	92.29	92.4	<b>92.59</b>	92.78	92.89	93.08
<b>Camarilla</b>	92.4	92.44	92.49	<b>92.59</b>	92.57	92.62	92.66
<b>Woodie's</b>	91.79	92.08	92.28	<b>92.57</b>	92.77	93.06	93.26
<b>DeMark's</b>	-	-	92.2	<b>92.53</b>	92.69	-	-

# FOREX

## JPYINR



Name	S3	S2	S1	Pivot Points	R1	R2	R3
<b>Classic</b>	65.79	65.98	66.15	<b>66.34</b>	66.51	66.7	66.87
<b>Fibonacci</b>	65.98	66.12	66.2	<b>66.34</b>	66.48	66.56	66.7
<b>Camarilla</b>	66.23	66.26	66.3	<b>66.34</b>	66.36	66.4	66.43
<b>Woodie's</b>	65.79	65.98	66.15	<b>66.34</b>	66.51	66.7	66.87
<b>DeMark's</b>	-	-	66.25	<b>66.39</b>	66.61	-	-

# FOREX

## USDINR



Name	S3	S2	S1	Pivot Points	R1	R2	R3
<b>Classic</b>	71.5	71.72	71.87	<b>72.09</b>	72.24	72.46	72.61
<b>Fibonacci</b>	71.72	71.86	71.95	<b>72.09</b>	72.23	72.32	72.46
<b>Camarilla</b>	71.92	71.95	71.99	<b>72.09</b>	72.05	72.09	72.12
<b>Woodie's</b>	71.46	71.7	71.83	<b>72.07</b>	72.2	72.44	72.57
<b>DeMark's</b>	-	-	71.8	<b>72.05</b>	72.16	-	-



# FOREX

## BEST BUY & SELL FOREX FOR NEXT TRADING SESSION

CURRENCY	BUY/SELL	BUY PRICE	TARGET 1	TARGET 2	STOP LOSS
EURINR	BUY	79.35	79.45	79.55	79.15
JPYNR	SELL	66.10	66.00	65.90	66.30



# FOREX

## ECONOMIC CALENDAR

Date	12:50pm	Currency	Impact		Detail	Actual	Forecast	Previous
Sat Nov 16	16th-19th	CNY	📈	Foreign Direct Investment ytd/y	📁			6.5%
Sun Nov 17								
Mon Nov 18	5:31am	GBP	📈	Rightmove HPI m/m	📁			0.6%
	2:30pm	EUR	📈	ECB Financial Stability Review	📁			
	4:30pm	EUR	📈	German Buba Monthly Report	📁			
	8:30pm	USD	📈	NAHB Housing Market Index	📁			71
	9:00pm	AUD	📈	CB Leading Index m/m	📁			0.2%





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